

## DECISIONS DELEGATED TO OFFICERS

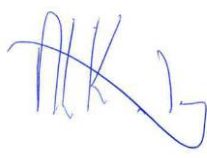

<b>Decision title:</b>	Purchase of 5 Yew Close, Greater Leys, Oxford, OX4 7UX
<b>Decision date:</b>	20.12.2022
<b>Source of delegation:</b>	<p>Cabinet, at its meeting on 22 January 2020, resolved to:</p> <p>Delegate authority to the Director of Housing, in consultation with the Cabinet Member for Affordable Housing; the Head of Financial Services/Section 151 Officer; and the Council's Monitoring Officer, to enter into agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing in perpetuity, using Retained Right to Buy Receipts or Recycled Capital Grant funding.</p> <p>This delegation is now within the remit of the Executive Director (Communities and People).</p> <p>Cabinet, at its meeting on 10 November 2021 resolved to:</p> <p>Delegate authority to the Executive Director for Communities and People, in consultation with the Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless; the Head of Financial Services; and the Head of Law and Governance, to enter into the agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing, using Retained Right to Buy Receipts, within this project approval.</p> <p>Council, at its meeting on 29 November 2021, resolved to approve a capital budget in the Housing Revenue Account for £2m expenditure, subsidised using £800,000 of Retained Right to Buy Receipts, to enable further property acquisition activity in the last two quarters of 2021/22.</p>
<b>What decision was made?</b>	Purchase of a 1-bedroom mid-floor flat at 5 Yew Close, Greater Leys, Oxford.

<b>Purpose:</b>	To purchase the unit into the Housing Revenue Account in order to provide more affordable housing within the HRA as social rent from the open market.  Oxford City Council is not the freeholder; the freehold is owned by Asix Limited. Oxford City Council purchased 6 Yew Close in March 2022.
<b>Reasons:</b>	The purchase enables the use of remaining Retained Right to Buy Receipts to purchase the property into the Housing Revenue Account, making best use of right to buy receipts and enabling the Council to provide additional affordable housing.
<b>Decision made by:</b>	Stephen Gabriel, Executive Director (Communities and People)
<b>Other options considered:</b>	To not proceed with the acquisition. This option was rejected as the purchase represents good value to the Council and contributes to the target of providing more affordable housing.
<b>Documents considered:</b>	None
<b>Key or Not Key:</b>	Not Key
<b>Wards significantly affected:</b>	None
<b>Declared conflict of interest:</b>	None
<b>This form was completed by:</b> <b>Name &amp; title:</b> <b>Date:</b>	Andrew Dorrington Affordable Housing Development Officer 19/12/2022

### Approval checklist

<b>Approver</b>	<b>Name and job title</b>	<b>Date</b>
<b>Decision Maker</b>	Stephen Gabriel, Executive Director (Communities and People)  S.G.V	20/12/2022

### Consultee checklist

<b>Approver</b>	<b>Name and job title</b>	<b>Date</b>
<b>Senior officer</b>	Dave Scholes Affordable Housing Supply Corporate Lead	19/12/2022
<b>Head of Financial Services</b>	Nigel Kennedy, Head of Financial Services 	20/12/2022
<b>Head of Law and Governance</b>	Susan Sale, Head of Law and Governance 	19/12/2022
<b>Cabinet Member</b>	Councillor Linda Smith Cabinet Member for Housing	19/12/2022